

# FAIRY LAKE MANAGEMENT ASSOCIATION

## Board Meeting Minutes

<b>Date</b>	<b>Monday, January 13, 2020</b>
<b>Time</b>	<b>6:30 PM</b>
<b>Location</b>	<b>1401 S Grant Street, Longwood, FL 32750</b>

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### ATTENDANCE

Board Members Present: Jerry Chilik, Steve Cold, Peter Katauskas, Mark O'Hara

Board Members Present via phone/virtual: none

Absent: Tony Boni

Staff Present: none

Guests: none

### CALL TO ORDER

A meeting of the Board of Directors of the Fairy Lake Management Association was duly called on Monday, January 13, 2020, at 6:30pm. Peter Katauskas called the meeting to order.

### AGENDA

#### 1. Status of formation of Non-Profit LLC

Jerry reported on behalf of Tony. Paperwork was submitted to lawyer, but some delays due to sickness and holiday. It was mentioned the need to expedite this process to allow us to proceed with fundraising.

#### 2. Status of name as respect to incorporating

To the best of Jerry's knowledge, the "Fairy Lake Management Association" is available and a valid name for our entity.

#### 3. Status of name as respect to website(s)

Mark reported that the website names [www.fairylakemanagement.com](http://www.fairylakemanagement.com) and [www.fairylakemanagementassociation.com](http://www.fairylakemanagementassociation.com) have been obtained and purchased.

#### 4. Website Update

Mark reported that the website is complete except for the By Laws and Articles of Corporation. The website is currently showing "Under Construction" until the LLC has been established.

#### 5. By Laws

Jerry provided the draft of the By Laws, but apparently there was a subsequent draft sent to lawyer. It was discussed to make some changes including changing "Lake Fairy" to "Fairy Lake", and as well, changing the language of the description of the corporation. It was discussed that this corporation will be managing specifically the invasive hydrilla. The entity is not taking the responsibility of water quality, accidents, etc.

#### 6. Insurance Proposals

Peter presented some estimates and information on insurance including General Liability and Director/Officer insurance. The information will be considered by board members.

**7. Financial Report / Bank Balance**

Jerry presented the latest information on donations received. It was reported that the current balance is \$13651. Lake and Pond Remediation will require \$8000 at time of herbicide application (Feb/Mar) and then \$8000 when result is achieved. \$1000 will be required for the second batch of 100 carp in April.

**8. Barrier Issues**

The two barriers were discussed. The first barrier (Wildmere) had come loose. Doug will take a look tomorrow to better secure that barrier.

The second barrier (Kathryn and Grant) has been clogging leading to higher lake levels. It was discussed hiring Lake and Pond Remediation to maintain the barrier or the resident who lives at that barrier.

*Motion Submitted: Peter Katauskas: Offer to pay Billy Stroud, resident, \$500, yearly, to maintain the barrier at Kathryn and Grant.*

*Seconded: Jerry Chilik*

*Vote: 4 in favor, 1 absent, 0 against*

**9. Fundraising**

All are anxious to continue fundraising as soon as LLC is finalized. We will hold on fundraising until that time.

**10. Next Steps**

Follow up with lawyer on status of corporation (Jerry Chilik)

Provide revised statement of Purpose of Corporation to team (Peter Katauskas)

Provide latest By Laws and Articles of Corporation to team (Jerry Chilik)

Add By Laws, Articles of Corporation, and Minutes to website (Mark O'Hara)

Provide estimate on General Liability insurance to team (Peter Katauskas)

Contact Billy Stroud regarding barrier maintenance agreement (Mark O'Hara)

Provide update to larger team on progress (Mark O'Hara)

**ADJOURNMENT**

7:45pm